



Summary of Benefits & Rates

224-770-5332

www.uniondisability.com

IBEW Local 150

Benefits are made available to full-time, actively working members of the IBEW.



Short Term Disability (STD)

- Pays a weekly benefit of \$250 or \$500
- Benefit Pays for 24 weeks
- Pays on day 15 for injury or illness
- Pre-existing conditions are covered after 12 months
- Off the job disabilities resulting from injury or illness
- Benefits paid are tax free

Age	Weekly Benefit	
	\$250	\$500
0-29	\$11.90	\$20.80
30 - 34	\$12.75	\$22.50
35 - 39	\$13.63	\$24.25
40 - 44	\$15.28	\$27.55
45 - 49	\$18.30	\$33.60
50 - 54	\$22.08	\$41.15
55 - 59	\$27.00	\$51.00
60 - 64	\$29.45	\$55.90
65 +	\$38.45	\$73.90



Long Term Disability (LTD)

- Pays 60% of pre-disability earnings
- Benefit pays for up to 5 years
- Pays after a 180 day waiting period
- On and off the job disabilities resulting from illness or injury
- Pre-Existing conditions are covered after 12 months
- Mental health and drug/alcohol abuse will have a 24 month maximum benefit
- Benefits paid are tax free

Annual Income	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000	\$120,000
Monthly Benefit	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000	\$5,500	\$6,000
Up to 24	\$6.55	\$7.26	\$7.97	\$8.68	\$9.39	\$10.10	\$10.81	\$11.52
25 - 29	\$7.37	\$8.25	\$9.12	\$10.00	\$10.87	\$11.75	\$12.62	\$13.50
30 - 34	\$9.82	\$11.19	\$12.55	\$13.92	\$15.28	\$16.65	\$18.01	\$19.38
35 - 39	\$12.80	\$14.76	\$16.72	\$18.68	\$20.64	\$22.60	\$24.56	\$26.52
40 - 44	\$20.42	\$23.91	\$27.39	\$30.88	\$34.36	\$37.85	\$41.33	\$44.82
45 - 49	\$32.55	\$38.46	\$44.37	\$50.28	\$56.19	\$62.10	\$68.01	\$73.92
50 - 54	\$46.07	\$54.69	\$63.30	\$71.92	\$80.53	\$89.15	\$97.76	\$106.38
55 - 59	\$71.67	\$85.41	\$99.14	\$112.88	\$126.61	\$140.35	\$154.08	\$167.82
60 - 64	\$73.67	\$87.81	\$101.94	\$116.08	\$130.21	\$144.35	\$158.48	\$172.62
65 +	\$95.67	\$114.21	\$132.74	\$151.28	\$169.81	\$188.35	\$206.88	\$225.42

IMPORTANT NOTE (Applies to all coverages STD, LTD, LIFE):

This is a basic summary of benefits and makes no guarantee or warranty on the processing of claims. It is recommended that each member with coverage obtain a copy and read the entire policy booklet.



Summary of Benefits & Rates - Life

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IBEW Local 150

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Life and Accidental Death & Dismemberment (AD&D)

- Life coverage is guaranteed approved for members up to a maximum of \$150,000
- Spousal and child coverage is available for members when life coverage is elected
- Life coverage includes an equal amount of AD&D if death is caused by an accident
- Life coverage is convertible & portable; guaranteed approved options exist to continue coverage if you leave union or retire.

Member									
Coverage	Up to 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 +
\$50,000	\$6.90	\$7.50	\$8.50	\$11.25	\$16.00	\$24.65	\$38.15	\$49.70	\$75.90
\$100,000	\$11.80	\$13.00	\$15.00	\$20.50	\$30.00	\$47.30	\$74.30	\$97.40	\$149.60
\$150,000	\$16.70	\$18.50	\$21.50	\$29.75	\$44.00	\$69.95	\$110.45	\$145.10	\$221.40

Spouse									
Coverage	Up to 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 +
\$25,000	\$4.45	\$4.75	\$5.25	\$6.63	\$9.00	\$13.33	\$20.08	\$25.85	\$38.90

Children / Dependents*	
Coverage	Premium
\$10,000	\$2.39

* All children are covered under one cost

IMPORTANT NOTE (Applies to all coverages STD, LTD, LIFE):

Please note that coverage is for IBEW Local 150 members only. If you leave the union or retire, you are no longer eligible for coverage and it is your responsibility to contact our office immediately at (847) 387-3555. . If you do not contact our office within 30 days of your date of retirement, there will be no refund for any premium paid. It is the responsibility of the member to contact Cornerstone with any status change.

Limitations include: willful self-injury, war, assault, felony and suicide.

The IBEW does not make any endorsement or recommendations regarding these benefits. It is solely the members decision to enroll. This program is completely voluntary and benefits can be elected on an a la carte basis.

This is a basic summary of benefits and makes no guarantee or warranty on the processing of claims. It is recommended that each member with coverage obtain a copy and read the entire policy booklet.

Rate Guarantee: STD rates are guaranteed for 24 months. Life/AD&D and LTD rates are guaranteed for 36 months.